Notice Concerning Postponement of Fiscal Year 2020 First-Quarter Earnings Announcement

Japan Display Inc. ("JDI") hereby announces that the announcement of earnings for the first quarter of FY 2020 (ending March 2021) that had been scheduled for mid-August has been postponed to September 10, 2020 (Thursday). Details concerning this postponement are below.

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1. Reason for Postponement of the Earnings Announcement

As has already been announced, due to the effects of the coronavirus pandemic, JDI postponed its FY 2019 (ended March 2020) earnings announcement to June 30, 2020, and has postponed the 18th Annual General Meeting of Shareholders (the "18th AGM") and submission of its FY 2019 annual securities report to August 26, 2020. Though JDI has already made an earnings announcement for FY 2019, the results for that fiscal year will be reported to JDI's shareholders at the company’s 18th AGM based on the reporting of business reports, financial statements, and audit reports for the financial statements by the independent auditor and the board of company auditors. Therefore, the company determined it would be appropriate to announce FY 2020 first-quarter earnings after the conclusion of the 18th AGM. However, because there is still a delay in the settlement process due to the fact that community quarantine measures remain in effect in the Philippines and that company work restrictions have been implemented based on measures to prevent the spread of coronavirus infections, JDI expects that it will be difficult to announce first-quarter earnings immediately after the submission of its FY 2019 annual securities report. As a result, it has decided to make a FY 2020 first-quarter earnings announcement on September 10, 2020.

2. Future Schedule

Based on the above, JDI plans to announce first-quarter FY 2020 earnings on September 10, 2020. In addition, it plans to announce second-quarter earnings for FY 2020 around mid-November, which is the usual time for quarterly earnings announcements.

JDI wishes to convey its apologies for any inconvenience caused to its shareholders, investors and other concerned parties.

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